

Managed Pension Account

Designed to encourage regular savings for retirement, the Managed Pension Account offers the opportunity to combine superior investment returns and tax-efficiency.

Get your retirement plans off to a flying start....and a great finish

5% free allocation

Get off to a flying start...there is an extra 5% allocation free (105%) with each payment in the first Account year - that means that for every £100 paid we will invest £105 for you. All other regular and single payments are invested at 100%. However, if you increase the amount of your monthly payment we will ensure that every payment increase will receive an extra 5% as well.

Bonus of up to 5%

At maturity, Royal Skandia will boost your investment pot further by adding a bonus of up to 5% (please refer to the Account Terms for further information). The best possible helping hand to exceed your investment objectives.

Benefits at a glance

Product Excellence

- Flexible, award-winning retirement plan for international investors
- Free 5% allocation for 12 months
- Loyalty bonus of up to 5% available at maturity
- Access to your capital via the Fixed Account
- Additional protection benefits available
- Automatic payment increases of either 5% or 10% per year can be set up to keep pace with inflation (credit card payments only)

Investment Excellence

- An extensive range of top-performing funds managed by world-leading fund managers
- Change funds currently free of charge
- Substantial discounts on initial fund charges

Additional protection benefits at minimal cost

The Managed Pension Account offers valuable life cover of 101% of fund value free of charge. However, additional protection benefits are available at minimal cost (subject to underwriting).

Additional life cover - to suit your protection needs

Waiver of contribution cover - if you suffer an illness or accident, Royal Skandia will pay the due payments after a qualifying period

Maximising investment returns

Flexibility

The Managed Pension Account is a highly flexible retirement savings plan to help maximise investment returns. By investing regularly in your choice of Royal Skandia's award-winning range of tax-efficient funds, you can tailor an investment strategy to best meet your retirement objectives.

Through the Managed Pension Account, an extensive range of managed, sector and specialist fund links are available - so as your investment objectives change, so can your choice of funds, simply and quickly.

Choice

You can change your choice of funds free of charge. This way, you are not 'locked' into the fortunes of a fund or fund management group that may no longer be suitable.

Royal Skandia also offer a range of 'Portfolio' funds that we actively monitor to help keep performance excellence on track.

Value

Our size and buying power allow you to benefit from substantial initial discounts for investments into our range of funds - and, as a result, more of your money is invested at outset.

Tax-efficient growth

Whichever investment funds you select, growth can be achieved tax-efficiently. As Royal Skandia is based on the Isle of Man, it is not currently liable to any form of tax in respect of the income and gains on policyholder funds. This means that, with the exception of certain investment income that may be subject to a tax deduction in its country of origin, the Managed Pension Account will grow tax-free.

Policyholder protection and peace of mind

Of all the major offshore centres, only the Isle of Man has a statutory compensation scheme for life assurance companies. This means that investors benefit from unrivalled protection.

Full details of the Managed Pension Account can be found in the Product Brochure available from your professional financial adviser, Royal Skandia's Head Office in the Isle of Man or your nearest Regional Office.

Not available to UK or Isle of Man residents.

Investors should be aware that the value of unit-linked contracts is not guaranteed as the prices of units may fall as well as rise. The value of funds that hold assets designated in a different currency to the fund may rise and fall purely as a result of exchange rate fluctuations. Royal Skandia can give no guarantee that tax reliefs and the tax treatment of funds will remain the same in the future. The value of any reliefs will depend on individuals' circumstances.

www.royalskandia.com

This piece of literature is available on the Royal Skandia Web Site.

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