

# SUPERFUND GARANT V

THE LINK TO HIGH RETURNS AND SECURITY

FUND

**ABN·AMRO Bank N.V.**  
Capital Protection Provider

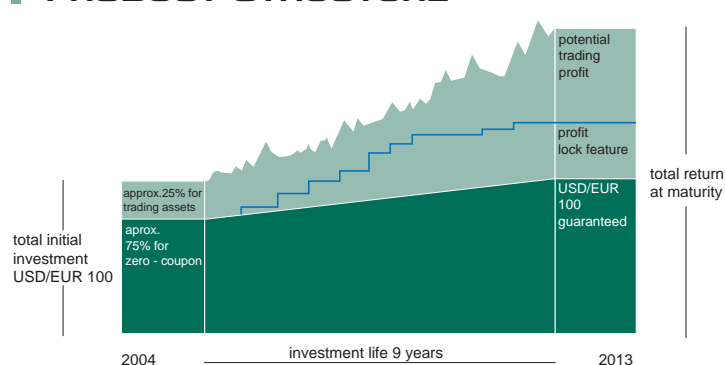
## FUND FACT SHEET

**Superfund Garant V** is number 5 in the successful sequence of principal product offerings launched by the Quadriga Group. Like all of Quadriga's financial products, the Garant V stands for excellence in the world of alternative investments. The Superfund Garant V builds upon the solid performance and portfolio diversification properties of Quadriga AG, the first of many hedge fund products launched by Quadriga, with a track record of well over 7 years.

### INVESTMENT OBJECTIVES

- Absolute Return**  
 Targeting annualized profit potential of 10 – 12 % with possible draw-downs of less than 10 % p.a.
- Capital Guarantee**  
 100 % capital guarantee within 9 years provided by the AA- rated ABN AMRO Bank N.V.
- Flexibility**  
 Monthly redemption (see prospectus for details and fees)

### PRODUCT STRUCTURE



See above an illustration of the architecture of the Garant V over maturity. By achieving the targeted return of 12 % p.a. a theoretical investment of EUR/USD 15,000 would be worth EUR/USD 41,596 at maturity.

#### Profit Lock Feature potentially raises level of guarantee

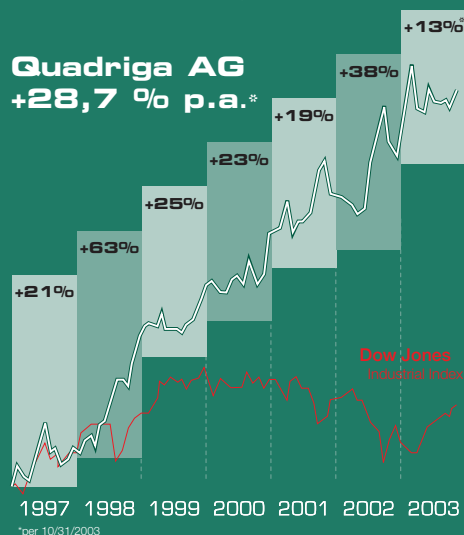
- ▶ A portion of net new trading profits may be locked in and thus utilized to buy additional zero coupon notes to be issued by ABN AMRO

#### Minimum Investment

- ▶ **Fund:** Investment is possible into a Cayman Islands segregated portfolio company (the "Fund") with the minimum investment of EUR/USD 15,000
- ▶ **Bond:** Investment into a Euro-clearable note issued by ABN AMRO that invests directly into the shares of the Fund (minimum investment EUR/USD 50,000; See separate Bond Fact Sheet)

### HISTORY

The backbone of the Quadriga Group's success is the advanced technological trading system designed and developed by its founders Christian Baha and Christian Halper. Quadriga started its operation in March of 1996 by launching one of the worlds' first retail hedge funds in Austria. The ongoing refinement of the trading system, resulted in a fully systematic approach by the end of 1996. Ever since, this system has generated average annual returns of over 20 %, even during down markets.



The global spectrum of traded instruments consists of over 100 futures markets worldwide. Today, Quadriga is uniquely positioned as a global high quality fund manager by striving to achieve excess, absolute returns with low relative volatility and low correlation to traditional and other alternative investments. The two founders still hold 100 percent ownership of Quadriga and employ more than 140 people in offices worldwide. From the start, the Quadriga Group has dedicated itself to being a leader in the movement towards "retailization" in the hedge fund industry. Seven years and over 800 million Euro in assets under management later, the Group's dedication towards enhancing the portfolios of retail investors continues to grow. The Superfund Garant V is, perhaps, the greatest example of this dedication and evolution.

Quadriga AG is the group's flagship product and has highlighted the success of Quadriga's investment approach. Over the last years, this strategy achieved an average annualized performance of 28,7 %\* for its investors.

\*01/01/97-10/31/03

All details concerning the performance of the Quadriga AG serve exclusively as a historical presentation of the ability of the trading manager and the Quadriga Group. Past performance is not indicative of future returns. Drawing conclusions with regard to the future performance of Superfund and/or Quadriga investments based upon the past performance of the Quadriga AG is not intended and is improper.

<b>ISSUER OF SHARES</b> Superfund Garant SPC								
<b>CAPITAL GUARANTEE PROVIDER</b> ABN AMRO Bank N.V. At November 30, 2003, ABN AMRO Bank N.V. had a AA- credit rating from Standard & Poor's								
<b>OFFERING PERIOD</b> Shares are available from January 19, 2004 until February 29, 2004 with the extension available at Superfund Garant's directors' discretion and with consent of ABN AMRO Bank N.V.								
<b>MINIMUM INVESTMENT</b> USD/EUR 15,000								
<b>MINIMUM REDEMPTION</b> USD/EUR 5,000								
<b>MINIMUM HOLDINGS</b> USD/EUR 15,000								
<b>REDEMPTION NOTICE AND FEES</b> Notice at least 15 days before the last business day of the calendar month preceding that redemption date.  <table border="0"> <tr> <td>Redemption fees:</td> <td></td> </tr> <tr> <td>February 29, 2004 – February 28, 2006:</td> <td>4%</td> </tr> <tr> <td>March 1, 2006 – February 29, 2008:</td> <td>3%</td> </tr> <tr> <td>March 1, 2008 – February 28, 2010:</td> <td>1%</td> </tr> </table> After that – no redemption fee	Redemption fees:		February 29, 2004 – February 28, 2006:	4%	March 1, 2006 – February 29, 2008:	3%	March 1, 2008 – February 28, 2010:	1%
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February 29, 2004 – February 28, 2006:	4%							
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March 1, 2008 – February 28, 2010:	1%							
<b>PERFORMANCE OBJECTIVE</b> Performance target: 10 – 12% p.a. Volatility target: 10%								

<b>TERM</b> 9 years
<b>MATURITY DATE</b> March 1, 2013
<b>DEALING FREQUENCY</b> Monthly
<b>INVESTMENT MANAGER</b> Quadriga Trading Management Inc.
<b>ADMINISTRATOR &amp; TRUSTEE</b> HSBC Financial Services (Cayman) Limited
<b>ESCROW AGENT</b> HSBC Financial Services (Cayman) Limited
<b>REPORTING</b> www.superfund.com on a monthly basis Quarterly statements provided by HSBC Financial Services (Cayman) Ltd. to the investors via mail
<b>ISIN CODE</b> KYG8585C1024 for USD (Segregated Portfolio C) KYG8585C1107 for EUR (Segregated Portfolio D)
<b>CUSIP NUMBER</b> G8585C 10 2 for USD (Segregated Portfolio C) G8585C 11 0 for EUR (Segregated Portfolio D)
<b>VALOREN CODE</b> CH1734334 for USD (Segregated Portfolio C) CH1734371 for EUR (Segregated Portfolio D)

Visit our homepage at [www.superfund.com/garant](http://www.superfund.com/garant)

This material provided herein is for information purposes only and is neither a solicitation to invest in any sub-funds (the "Funds") of Superfund Garant SPC (the "Company") nor an offer to buy or sell notes linked to shares issued by any of the Funds, offered by ABN AMRO Bank N.V. (the "Bank"). It does not constitute an offer or solicitation by anyone in any jurisdiction in which any such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such an offer or solicitation. This is only a summary and indicative only. The detailed terms and conditions are subject to substantive qualifications and restrictions which are set out in the current Explanatory Memorandum for the Funds (the "Explanatory Memorandum") and which apply to this material. Reference to Super in the name of the Company and the Funds does not imply the superior return or above average performance of the Funds. Investors are advised to consider their own financial circumstances and the suitability of the Funds as part of their investment portfolio. Investors should read the Explanatory Memorandum carefully and obtain professional advice before subscribing to the Funds. No person is authorised to provide any information or to make any representations concerning the Company or the Funds other than as contained in the Explanatory Memorandum. Any purchase made by any person on the basis of statements or representations not contained in, or inconsistent with, the information or representations contained in the Explanatory Memorandum shall be solely at the risk of the investor. Information obtained from third parties is believed reliable, but cannot be guaranteed as to accuracy or completeness. There is a substantial risk of loss in trading futures and options. Past performance is not necessarily indicative of future results. Investors should inform themselves as to (i) the possible tax consequences, (ii) the legal requirements, and (iii) any foreign exchange restrictions or exchange control requirements which they may encounter under the law or regulation of their country of domicile or residence, and which may be relevant to the subscription, purchase, holding and disposal of Shares in the Funds and a beneficial interest in the Trusts (as more fully described in the Explanatory Memorandum). The Bank provides to investors at maturity, 100% capital protection of initial investment subject to certain terms and conditions. Shares redeemed prior to the maturity date do not have the benefit of the 100% capital protection. The Bank has consented to the inclusion of its name in this material in the form and context in which it appears, but has not accepted responsibility for, or approved, any statement herein. The Bank makes no representations or warranties, whether implied or expressed, of whatsoever nature as to, inter alia, the performance of the Shares or the nature or operations of the Company, the Funds or the Trustee (as defined in the Explanatory Memorandum).