

Superfund GCT USD

October 2006

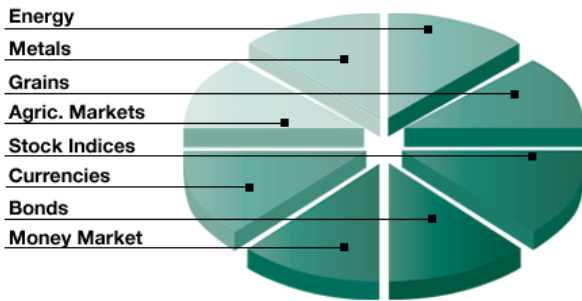
Superfund GCT USD¹ ended the month of October with a performance of +7.98 %

Worldwide stock indices moved higher in October led by broadening European economic expansion. Industrial production gains, strong GDP reports, and growing consumer confidence amid lower energy markets propelled the German DAX, Spain's IBEX, and the UK's FTSE indices higher. In the US, the Dow Jones Index moved to new all time highs while in Australia, Singapore and Hong Kong saw significant gains. Energy markets saw more losses as inventories continued to build, prompting OPEC to announce lower production quotas. Mild northern hemisphere weather forecasts weighed on values as well. World bond and money markets were mixed as the market wrestled with conflicting dialogue out of the US Federal Reserve, disappointing US GDP figures, and excellent economic data out of Europe. The ECB raised rates 25 bps and hinted at further hikes, sparking a late month advance in the Euro and British Pound. Regional currencies also showed late month strength as poor US GDP took its toll on the Dollar. Base metals surged, led by LME Zinc, Lead and Nickel as production difficulties and resulting declines in stocks forced values higher. Corn moved sharply higher as the USDA cut world ending stock estimates for 2006-07. Hogs posted solid gains amid expectations for increased holiday demand.

HISTORICAL PERFORMANCE

INDEX	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2000	619.08	584.24	569.91	565.61	602.08	606.34	554.52	622.85	579.83	561.93	612.17	772.51
2001	799.99	836.53	919.74	840.60	856.46	899.47	909.41	1,002.83	1,287.86	1,355.72	1,157.47	1,101.29
2002	1,112.97	1,082.99	1,023.91	1,017.38	1,053.60	1,301.64	1,531.66	1,764.97	1,923.95	1,592.41	1,497.89	1,863.67
2003	2,236.19	2,583.34	1,983.71	2,004.71	2,203.04	2,014.56	1,951.28	2,002.46	1,884.88	2,077.75	2,025.07	2,354.70
2004	2,400.95	2,738.17	2,723.31	2,180.94	2,283.54	2,050.52	2,085.33	1,965.50	2,126.50	2,251.49	2,598.77	2,618.37
2005	2,291.49	2,349.80	2,450.01	2,071.20	2,105.46	2,231.36	2,230.19	2,243.38	2,319.80	2,018.27	2,304.89	2,379.51
2006	2,575.94	2,463.50	2,570.18	2,689.96	2,436.59	2,346.32	2,023.75	1,988.78	2,162.49	2,334.98		

PERF	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2000	12.32 %	-5.63 %	-2.45 %	-0.75 %	6.45 %	0.71 %	-8.55 %	12.32 %	-6.91 %	-3.09 %	8.94 %	26.19 %
2001	3.56 %	4.57 %	9.95 %	-8.61 %	1.89 %	5.02 %	1.11 %	10.27 %	28.42 %	5.27 %	-14.62 %	-4.85 %
2002	1.06 %	-2.69 %	-5.46 %	-0.64 %	3.56 %	23.54 %	17.67 %	15.23 %	9.01 %	-17.23 %	-5.94 %	24.42 %
2003	19.99 %	15.52 %	-23.21 %	1.06 %	9.89 %	-8.56 %	-3.14 %	2.62 %	-5.87 %	10.23 %	-2.54 %	16.28 %
2004	1.96 %	14.05 %	-0.54 %	-19.92 %	4.70 %	-10.20 %	1.70 %	-5.75 %	8.19 %	5.88 %	15.42 %	0.75 %
2005	-12.48 %	2.54 %	4.26 %	-15.46 %	1.65 %	5.98 %	-0.05 %	0.59 %	3.41 %	-13.00 %	14.20 %	3.24 %
2006	8.26 %	-4.37 %	4.33 %	4.66 %	-9.42 %	-3.70 %	-13.75 %	-1.73 %	8.73 %	7.98 %		-1.87 %



Schematic representation. The actual diversification is continuously adjusted to the current market situation.



STATISTICS

RETURN STATISTICS	RISK STATISTICS	EFFICIENCY STATISTICS
Since inception	Annual standard deviation	Sharpe ratio **
323.65 %	35.93 %	0.66
Annualized geometric	Monthly standard deviation	Sortino ratio ** (annualized)
23.55 %	10.37 %	1.14
YTD	Max. initial risk per trade	MAR ratio
-1.87 %	1.50 %	0.83
One year rolling	Typical margin to equity	Correlation to S&P
15.69 %	30 %	-0.26
Three year rolling	Maximum drawdown	Correlation to CISDM
12.38 %	28.22 %	0.81
Five year rolling	Maximum time off peak	Correlation to CSFB
72.23 %	32 months	0.19
Average monthly		Correlation to DAX
1.78 %		-0.33
Highest monthly		
28.42 %		
Lowest monthly		
-23.21 %		
% of positive months		
60.98 %		

Fund statistics are calculated since inception.

** modified (risk free performance = 0%)

FUND FACTS

ISIN:	LU0067494376	Currency:	USD
EUROCEDEL:	006749437	Auditor:	Ernst & Young S.A.
Management fee:	0.5 % p.m.	Custodian Bank:	CACEIS Bank Luxembourg
Incentive fee:	25 %	Trading Advisor:	Superfund Fund Management Inc.
Redemption:	monthly	Homepage:	www.superfund.com

¹) Important notice: The fund Quadriga Superfund GCT Futures USD is closed to new investors as well as to new investments. No subscriptions or follow-up subscriptions of Quadriga Superfund GCT Futures USD are possible or will be accepted. The issue of shares is thus already completed. All information published on this Fact Sheet concerning Quadriga Superfund GCT Futures USD constitutes neither an offer to sell nor a solicitation to invest and is intended for informational purposes for existing investors only. The foregoing performance results are shown net of all fees and before deduction of possible taxes. Past performance is not indicative of future results. The total loss of the capital invested cannot be excluded. No liability for accuracy of this information. In Hong Kong, funds managed by members of the Superfund Group are not authorized by the Securities and Futures Commission. Only professional investors and specified persons pursuant to the Securities and Futures Ordinance are eligible to apply for shares of such funds.

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