



The Optima Series 3 Fund plc

MONTHLY PERFORMANCE REPORT SEPTEMBER 2006

Overview

The Optima Series 3 Fund prices rose in August across all of the sub-funds. Prices rose above 2% for all of the Select sub-fund classes. These rises were underpinned by the recovery of equity and bond markets during August. Inflation concerns were eased and the fed subsequently decided to forego a rate hike at its August meeting.

The Optima Series 3 Fund is sustaining its performance with few negative monthly returns in the Managed sub-funds since launch. The Fund is particularly well positioned to benefit from upturns in equity and bond markets due to the diversity of the managers' strategy.

A full breakdown of each sub-funds performance history since launch is detailed overleaf.

IMPORTANT: Please see next page for monthly performance statistics.

CONTACT INFORMATION

Sales Queries - for sales related queries please contact us on:

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Up to date share prices and additional information may be obtained by visiting our website - www.optimafund.com

**The Optima Series 3 Fund plc –
monthly percentage growth and price**

FUND	YEAR	1 May	1 Jun	1 Jul	1 Aug	1 Sep	1 Oct	1 Nov	1 Dec	1 Jan	1 Feb	1 Mar	1 Apr	TOTAL
STG Managed	2005/6	Launch 1.000	3.7% 1.037	3.18% 1.070	2.62% 1.098	-0.27% 1.095	4.02% 1.139	-3.51% 1.099	4.09% 1.144	1.92% 1.166	4.29% 1.216	1.48% 1.234	1.54% 1.253	+25.3% -
	2006/7	1.52% 1.272	-5.42% 1.203	-0.91% 1.192	0.25% 1.195	1.34% 1.211								-3.4% -
USD Managed	2005/6	Launch 1.000	3.1% 1.031	3.01% 1.062	2.45% 1.088	-0.28% 1.085	4.61% 1.135	-4.14% 1.088	3.95% 1.131	1.59% 1.149	4.96% 1.206	1.82% 1.228	1.95% 1.252	+25.2% -
	2006/7	2.00% 1.277	-5.87% 1.202	-1.00% 1.190	0.50% 1.196	1.51% 1.214								-3.0% -
EURO Managed	2005/6	Launch 1.000	2.5% 1.025	2.34% 1.049	1.05% 1.060	0.19% 1.062	2.64% 1.090	-3.30% 1.054	2.09% 1.076	1.39% 1.091	1.83% 1.111	0.90% 1.121	0.36% 1.125	+12.5% -
	2006/7	0.71% 1.133	-4.15% 1.086	-1.38% 1.071	0.65% 1.078	1.39% 1.093								-2.8% -

FUND	YEAR	1 May	1 Jun	1 Jul	1 Aug	1 Sep	1 Oct	1 Nov	1 Dec	1 Jan	1 Feb	1 Mar	1 Apr	TOTAL
STG Select	2005/6	Launch 1.000	6.1% 1.061	6.22% 1.127	4.88% 1.182	-0.93% 1.171	7.51% 1.259	-7.07% 1.170	7.69% 1.260	3.02% 1.298	7.86% 1.400	2.50% 1.435	2.44% 1.470	+47.0% -
	2006/7	2.45% 1.506	-10.89% 1.342	-2.16% 1.313	0.08% 1.314	2.13% 1.342								-8.7% -
USD Select	2005/6	Launch 1.000	5.9% 1.059	6.14% 1.124	4.63% 1.176	-0.85% 1.166	8.83% 1.269	-8.35% 1.163	7.48% 1.250	2.56% 1.282	9.20% 1.400	3.00% 1.442	3.19% 1.488	+48.8% -
	2006/7	3.29% 1.537	-11.52% 1.360	-2.50% 1.326	0.45% 1.332	2.40% 1.364								-8.3% -
EURO Select	2005/6	Launch 1.000	4.3% 1.043	4.51% 1.090	1.83% 1.110	0.18% 1.112	4.95% 1.167	-6.60% 1.090	3.94% 1.133	2.29% 1.159	3.36% 1.198	1.50% 1.216	0.41% 1.221	+22.1% -
	2006/7	1.06% 1.234	-8.59% 1.128	-3.10% 1.093	0.91% 1.103	2.54% 1.131								-7.4% -

Please note the above prices are net of annual management charges.

The value of investments can fall as well as rise. Past performance is not necessarily a guide to future returns. Full details of the fund are contained in the Scheme Particulars.